

Xpansiv Granted License for ACCU Carbon Exchange Platform

SYDNEY – 25 October 2022 — **Xpansiv**, the premier market-infrastructure provider for environmental commodities, today announced that its market-leading energy and environmental commodity spot exchange, **CBL**, has been granted a market-making Australian financial services licence (AFSL) for carbon products in Australia. The AFSL granted by the Australian Securities and Investments Commission (ASIC) authorises CBL to make a market for ACCUs in the form of a central counterparty market making platform.

CBL currently facilitates the trading of energy and environmental spot products at scale. With its newly acquired AFSL, CBL plans to launch ACCUs during the first quarter of 2023.

ACCU contracts play an important role in facilitating the growth and legitimacy of carbon markets in Australia. With CBL's experience developing these markets and similar products—more than 90% of spot exchange-traded carbon credits globally are transacted on CBL—it will actively support and promote that growth.

“Xpansiv and CBL are excited to soon offer ACCU contracts on our infrastructure, having been granted a novel market-making AFSL for the Australian carbon market,” said Ben Stuart, Xpansiv CCO and CBL co-founder. “As first movers in this space, we saw the opportunity to align closely with Australia's Clean Energy Regulator to allow ACCU contracts to trade side by side with voluntary offsets, inspiring continuous improvement and innovation in the field of environmental commodities.”

“Alignment between government-led regulatory initiatives and private infrastructure serves to accelerate our shared goal of bringing efficiency, transparency, and liquidity to environmental markets,” Stuart said.

Xpansiv and CBL have a strong track record in the global carbon market. Over the last decade, more than 500 new products across multiple asset classes and jurisdictions—in both regulated and unregulated markets—have been launched and traded on CBL. Most notably are the suite of Global Emissions Offset™ (GEO®) standardised contracts for the global carbon market.

CBL's depth of experience includes the development of unique energy-related markets in Australia. This includes the Tasmanian Gas Pipeline (TGP) daily storage and loan products along with Australian Renewable Energy Certificate (REC) and Energy Efficiency Certificate (EEC) spot contracts, as well as current Australian exchange services in carbon, water, gas, and renewable energy.

The launch of Xpansiv's ACCU contracts will help further grow demand for these products, as institutional participants seek to trade them alongside CBL's range of energy and environmental spot products. Now, as ACCU contracts become available within the CBL ecosystem, these

global participants will enjoy easier access, helping to grow the ACCU marketplace.

About Xpansiv

Xpansiv provides the market infrastructure and data platform for carbon, renewable, and digital energy commodities. These Intelligent Commodities bring transparency and liquidity to markets, empowering participants to value energy, carbon, and water to meet the challenges of an information-rich, resource-constrained world. The company's main business units include [CBL](#), the largest spot exchange for environmental commodities, including carbon, renewable energy certificates, and Digital Natural Gas; [H2OX](#), the leading spot exchange for water; [XSignals](#), which provides end-of-day and historical market data; [EMA](#), the leading multi-registry portfolio management system for all environmental commodities; and [APX](#), the leading provider of registry infrastructure for energy and environmental markets. Xpansiv is the digital nexus where sustainability and price signals merge. [Xpansiv.com](https://xpansiv.com)