



ORBIT EXPRESS PTY LTD

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Overview	
Issuer	Orbit Express Pty Ltd (“OX” or the “Company”) is an unlisted Australian company ACN 652 203 846
Lead Manager	Primary Markets (“PM” or the “Lead Manager”)
Offer Structure	Cornerstone Investor placement of Shares and attaching Options to Professional and Sophisticated investors within section 708(8) and s708(11) of the Corporations Act (the “Offer”).
Offer	<p>Sophisticated Investor Offer to raise a total of A\$3,000,000 via a private placement as follows:</p> <p>Investment Offer</p> <ul style="list-style-type: none"> A\$3,000,000 via the issue of 30,000,000 shares at an offer price of A\$0.10 (10c) per fully paid ordinary share. Investor Incentive Options - Each share subscribed for in this round will have a 1 for 1 unlisted attaching option on the following terms – Strike A\$0.50c per option Term 3 years Payable \$0.0001c <p>Additional Terms and Conditions</p> <ul style="list-style-type: none"> The company reserves the right to vary the offer and accept all or selective applications of oversubscriptions at its discretion. On completion of the proposed A\$3,000,000 placement round, new shareholders will retain 10.7% of the Company
Post Tranche 1 Placement Shares and Options on Issue	<p>Fully Paid Ordinary Shares -280,000,000</p> <p>Unlisted Options Ex June 2024 Strike 0.50c – 105,000,000</p>
Indicative Valuation	A\$25,000,000 (Company Pre-Money Valuation)
Summary	<p>On demand payload to orbit solution</p> <p>Orbit Express is focused on the emerging space sectors of Australia, Europe, Africa and Asia Pacific where demand for launch services is not restricted by funding or customer demand. This high growth region has a lack of advanced launch services companies that have near term commercialisation capabilities where Orbit Express can be the solution.</p> <p>Orbit Express has unrivaled access to IP and technical experience to provide responsive launches with simple payload integration solutions to fit commercial and defence operations in LEO (Lower Earth Orbit) as well as GEO (Geostationary Orbit) and Lunar Orbit transfer capabilities. Looking at the global space industry the company can see that customers want to launch their payload into orbit as quickly as possible without wasting additional resources on expertise and hardware or launch components they don’t require directly for achieving their mission goals.</p> <p>It’s not rockets and satellites that customers need right now in orbit, it’s the delivery of their payload to get missions results in a timely and cost-efficient manner.</p> <p>Therefore Orbit Express is focused on providing an on-demand responsive launch service with simple payload integration solution, that fits both commercial operations in LEO as well as space exploration activities focused on lunar orbit and beyond.</p> <p>We can achieve this by utilizing an on-demand air-launch system with optional upper stage space tug (for deep space missions and on-orbit servicing) and modular micro-sat platform to fit various types of payload. This approach will significantly simplify mission planning and execution on the customer side and at the same time will increase profit margins for the payload-to-orbit solutions provider by creating additional value to the customer.</p> <p>Our mission is similar to what Virgin Orbit and Rocket Lab is focused on providing to the US markets - to become the most convenient launch services solution on the market in the US. Our goal is to provide the same service and to open up space access to the rest of the world and in turn capitalising on multiple contract opportunities in under-served regions by being first to market.</p> <p>The technology and expertise Orbit Express possesses can lead us to achieving these goals in Australia and the APAC Region even faster than competitors in the USA. Connecting air-launch system capabilities and micro-sat platform development with Australian space infrastructure and funding opportunities, we will be able to build an end-to-end space solution company offering autonomous access to space from Australia and full scale payload-to-orbit services for commercial customers and space agencies on a global scale.</p> <p>The existing demand for “access to space”, satellite manufacturing (for remote sensing and communications payload), and space exploration missions inside the Artemis Program framework with a focus on Moon and Mars microsat missions, can be fulfilled with a payload-to-orbit approach developed by Orbit Express with its responsive air-launch system and modular micro-sat platform to fit various types of payload to complement the evolving space ecosystem.</p> <p>Achieving first commercial launches in 2024, Orbit Express will become a clear leader and one of the first global payload-to-orbit solutions providers with a strong international footprint and rich space technology heritage.</p>

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Key investor highlights

- Airdropped Rocket Launch system providing launch services to an underserved APAC market with limited alternatives for launch.
- One major competitor in the Air Dropped Launch Services sector currently based out of the US and currently servicing only US LEO demand allowing OI to corner the Australian and APAC markets.
- A fast-tracked timetable for launch and cost efficiencies that ensure all customers can receive rapid, reliable and affordable access to space.
- Top level board and management with the experience of over 150 successful rocket tests and years of experience commercializing and partnering in the space sector.
- Support from West Australian Government organization Arose who will assist in providing Orbit Express with mission control center, manufacturing facilities and international hanger and runway access.

Market opportunity

- Morgan Stanley's Space Team estimates that the roughly \$350 billion global space industry could surge to over [\\$1 trillion by 2040](#).
- The Australian space sector is expected to grow at an annualized 7.1 per cent over the five years through 2023–24. The industry value added over the decade to 2023–24 is also expected to grow at an annualized 8.6 per cent, compared to an expected growth in Australian GDP over the same period of 2.7 per cent.
- Australia aims to significantly grow its market segment from around 10,000 jobs and a market size of \$3.9 billion to up to another 20,000 jobs and \$12 billion by 2030.
- Forecasts indicate a CAGR of 8.9% over the next 7 years to reach US\$6.5 billion by 2027.
- The market dynamic continues to be a desire to reach space as quickly as possible with the funding to do so, yet the people and advanced technology are not available within the Australian and APAC markets. Orbit Express will enable this gap to be filled via our advanced IP and leadership knowledge and experience.
- Notable competitors are only Virgin Orbit (2 rocket launches to date - \$4B valuation) and Northrup Grumman (initial test mode).

Valuation

- The Company believes that the entry price for this round at a valuation of A\$25m could be seen as one of the lowest entry points for a space launch and services company in the market today.
- Our Airdropped launch service is at a stage of development similar to Virgin Orbit in 2018 where the company raised several hundreds of millions of dollars to ramp up commercialization and test its first air dropped launch prototype.
- **There are a number of pre revenue, pre successful delivery of pay load to orbit companies listing in the US which have access to hundreds of millions of dollars in development capital with the majority attracting multibillion dollar valuations in the US market today**
- Funding for our Test Launch and for the facilitation of defense and other non-dilutive capital will position OX favorably to these companies in the next 6 – 12 months.

Minimal capital expenditure required to attract maximum valuation for listing

- Orbit Express will have a significant value advantage over the current benchmark companies looking to list via SPAC in the US today.
- This advantage is clear via our capital costs to be at pre commercialization stage prior to SPAC listing. Figure 1
- Our timetable to market for this development vs competitors Figure 2
- The current competitor SPAC listing valuation metrics vs business development phase Figure 3

Figure 1

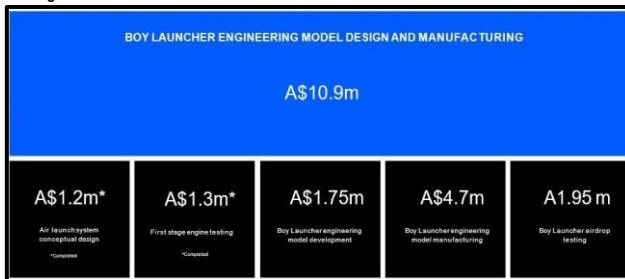
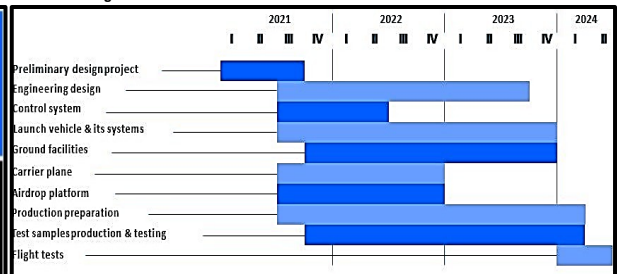


Figure 2



Company	Successful Orbital Launches	Satellites Delivered to Orbit	Capital Raised to Date ¹
Rocket Lab	16	97	\$275M
Virgin Orbit	1	9	\$1B
Firefly	0	0	~\$210M
Relativity	0	0	~\$885M
Orbit Express	150	55	\$26.5M

Figure 3

This is the estimated minimum capital requirements for OX to fund its development to position and prepare for a SPAC merger that will attract similar



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Pathway for liquidity – US Spac

A special purpose acquisition company (“SPAC”) is a company with no commercial operations, formed strictly to raise capital for the purpose of acquiring an existing company, usually within a specific industry. Also known as “blank check companies” SPACs are generally formed by investors, or sponsors, with expertise in a particular industry or business sector, with the intention of pursuing deals in that area.

Combining the experience and expertise of its management team with the capital needed to acquire a company provide SPACs with the flexibility to target multiple investment opportunities. A SPAC generally has two years to complete a deal or face liquidation. After an acquisition, a SPAC usually trades on one of the major stock exchanges.

Orbit Express's primary plan is to immediately begin a program to achieve a potential valuation uplift via listing in the US within the next 6 months. OB has already received a proposal to list via a SPAC merger and is open to entertaining additional offers for funding and liquidity to achieve our goals for commercialisation.

The following indicative timetable for a SPAC listing and completion has been provided:

- Stage 1 **Build the companies profile** with US investors and address internal company milestones that are required to achieve a SPAC listing via the US markets - 1-6 weeks.
- Stage 2 **LOI with US SPAC** for the acquisition of the company – 6-8 weeks.
- Stage 2 **Venture Round of US\$15- \$30m** via roadshow and offer to venture capital, family offices and government industry participants globally 6-18 weeks.
- Stage 3 **SPAC/De- SPAC listing process** and associated existing SPAC shareholder roadshow program – 12 -24 weeks.

Capital structure overview and use of funds – A\$3,000,000

Capital Structure	\$ Amount	Price	Shares	Options	Use of Funds A\$3,000,000	Amount (A\$)
Existing Shares			250,000,000	75,000,000	Express Launcher Engineering Model Development	1,300,000
Cornerstone Round	\$3,000,000	\$0.10	30,000,000	15,00,000	Express Launcher Airdrop System Development	1,200,000
Sub total	\$3,000,000	\$0.10	280,000,000	90,000,000	Working Capital	400,000
Cornerstone Round 10.7% Equity						
Valuation A\$25m						
					Total	\$3,000,000

* Subject to change.



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Contacts	
Chris Whitehead - Corporate Finance	Tom Young – Director
Chris@stillcapital.com.au	tom.young@orbitboy.rocks
0421228684	+61 (0) 426 225 615

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