

ASX Announcement

13 August 2021

Invigor to raise \$8m

- **Invigor signs mandate with PAC Partners for \$8m capital raise**
- **Invigor to retire \$15.8m of debt and liabilities**
- **Invigor issues \$500,000 in Convertible Notes to sophisticated investor**
- **Invigor to increase sales and marketing spend as pipeline of customers continues to build**

Invigor Group Limited (**ASX: IVO**) (“Invigor” or “the Company”) has appointed Australian broker PAC Partners to manage an \$8 million capital raise. The mandate will comprise a placement to institutional and professional investors.

The raise will also be accompanied by a \$10.7 million debt/equity swap. On completion of the raise Invigor will have a positive NTA and working capital after the elimination of \$15.8 million of debt and other liabilities from its balance sheet.

An Independent Experts Report will be available to Shareholders in respect of the debt/equity swap. The Company proposes to call a shareholders meeting during September to approve these transactions. Furthermore, a prospectus will be issued to ensure the trading of the shares being issued under these transactions.

An application will be made to the ASX to approve a resumption of trading following the completion of these transactions.

The Company has also today announced that it has raised \$500,000 from a sophisticated Investor pursuant to the Convertible Note Offering announced on 25 February 2021. The Terms of the Convertible Note are as set out in that announcement. The Company has raised a total of \$632,000 pursuant to the Convertible Note offer.

Comment

Invigor CEO, Rohan Dhowan said:

“Invigor’s sales momentum continues to be strong. We are very excited to have PAC Partners lend their support to this capital raise. This step will allow the Company to seek approval from the ASX for the resumption of trading and with the funds providing a strong and recapitalised balance sheet. This will also provide a positive platform to grow revenues and create value for all shareholders.”

Craig Stranger, Managing Director of PAC Partners said:

“We believe market conditions are highly favourable for Invigor to continue its significant growth of the past twelve months. With a clean capital structure and a new CEO at the helm, the investment case for Invigor has appeal in our view to underpin the capital raising that is being considered.”

Approved and authorised for release by Gary Cohen, Executive Chairman

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About Invigor Group

Invigor Group (ASX: IVO) is a B2B data intelligence and solutions company that turns data analytics into dollars for the retail and service industries. Invigor's innovation in owned retail platforms and unique cross-channel data ecosystem allows businesses to have a holistic view of their customers and competitive landscape to not only understand, but effectively engage with today's physical and digital consumers. Combined with proprietary data and predictive engines, Invigor Group provides strategic insights and recommendations that empower businesses to successfully influence future customer strategy and increase long-term profitability.

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