

HIGH PURITY QUARTZ LIMITED ANNOUNCES MAJOR APPOINTMENT

High Purity Quartz Limited (“UltraHPQ”) is delighted to announce the appointment of Mr John Walker under a long-term, mutually beneficial Framework Agreement (Agreement). The Agreement provides for Mr Walker to commence as a Senior Project Consultant with incremental step-up firstly to Chief Operating Officer and ultimately to become Managing Director, as project milestones are completed. His appointment is effective on completion of our current fund raising^[i].

UltraHPQ CEO, Stuart Jones commented, *“we are absolutely delighted to have secured John’s services under the terms of Framework Agreement. John has unparalleled expertise in the development and operation of a high purity quartz sand business from his six-year tenure as the CEO of The Quartz Corporation JV. The fact that he lead The Quartz Corporation from its inception to become only the second established major producer of this globally strategic and critical mineral is a huge boost to UltraHPQ and its plans to become only the third globally relevant producer and the first outside of Spruce Pine, NC, USA”*.

Jones added, *“this appointment is part of UltraHPQ continuing to add value to its Sugarbag Hill ultra-high purity quartz sand project. We recently received a JORC Resource upgrade via Mining Plus Limited and have since engaged Bechtel Australia as our PFS partner. We already have a clear channel to market via our Agreement with London-based distributor, Wogen Limited. Our focus is now on strengthening the Management team and Board to equip ourselves in markets where there are few truly expert individuals and John certainly brings that expertise at the most senior level”*.

Walker commented, *“the end use markets need a new ultra-high purity quartz*

sand market participant to help foster innovation and de-risk the supply chain and I am pleased to have this opportunity to help UltraHPQ to achieve its goals. I see that UltraHPQ has some potential advantages due to the nature of its resource and location, which I will be focused on helping them to maximise. There is still work to do and this is recognised by all stakeholders but the opportunity is there and the next phase of works to PFS is a key milestone”.

Jones concluded, “having John on board with his industry, process and market knowledge and, importantly, his awareness of the potential pitfalls will be invaluable as we move through PFS and independent process flow sheet testing. We see his appointment as timely as we can now demonstrate that we can attract the right people to lead the project in the medium and longer term.”

About High Purity Quartz Limited (UltraHPQ)

HPQ Limited trades under its brand UltraHPQ. It owns title to a JORC Measured and Indicated quartz resource in Queensland, Australia and intends to develop the resource through to operations with Mining Plus Pty Limited, its long-term resource partner under a framework agreement. Its ultra-high purity quartz sand products are currently under development and are used in a variety of strategically important manufacturing applications such as solar PV and semiconductor wafers and fibre optics. These products are key components in all Smartphones, 5G networks and solar renewable energy generation.

HPQ Limited is currently seeking to raise A\$5m for the next phase of its development. If you wish to know more about the project and investment terms, please visit our website www.ultrahpq.com or contact Stuart Jones, CEO, directly via email: stuart@ultrahpq.com or, if preferred, contact our broker, Beer & Co Limited, mbeer@beerandco.com.au

Stuart Jones CEO, on behalf of the Board of High Purity Quartz Limited.

30 September 2020

[i] A\$5m capital raising process is underway and is being led by HPQ Limited’s broker, Beer & Co based in Melbourne, Australia.



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